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FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2023

B.Com.

BCM 1C 01—MANAGERIAL ECONOMICS

(2019—2023 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

Part A

Answer all questions.

- 1. What is meant by price demand?
- 2. Write about WTO.
- 3. Define law of supply.
- 4. State the causes of poverty.
- 5. What is meant by income elasticity of demand?
- 6. What is demonetization?
- 7. What is cardinal analysis?
- 8. What is monopolistic competition?
- 9. What is liberalization?
- 10. What do you know about equi-marginal principle?
- 11. State the features of Kerala economy.
- 12. What is forward planning?
- 13. What do you understand by producers' equilibrium?
- 14. State the law of diminishing marginal utility.
- 15. What is price leadership?

 $(15 \times 2 = 30, Maximum ceiling 25 marks)$

Turn over

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Part B

Answer all questions.

Each question carries 5 marks.

- 16. Explain the impact of black money on the economy.
- 17. State the merits of FDI.
- 18. Explain the arguments against Ordinal utility approach.
- 19. Describe the determinants of elasticity of supply.
- 20. Explain the recent trends in India's foreign trade.
- 21. Illustrate the scope of managerial economics.
- 22. Write up the causes of inequalities in the income distribution of India.
- 23. What are the different types of inflation?

 $(8 \times 5 = 40, Maximum ceiling 35 marks)$

Part C

Answer any two questions.

Each question carries 10 marks.

- 24. Discuss the different types of unemployment.
- 25. What is consumer surplus? What are the assumptions of it? Also, explain its practical importance.
- 26. Compare and contrast the market forms of perfect competition, monopoly, monopolistic competition and oligopoly.
- 27. Write an essay on the features of Indian economy.

 $(2 \times 10 = 20 \text{ marks})$